

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: §
§
DAVID P SEDLOCK § Case No. 16-80607
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

BERNARD J. NATALE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 0.00 (Without deducting any secured claims)	Assets Exempt: 764,984.00
Total Distributions to Claimants: 1,590.39	Claims Discharged Without Payment: 1,957,206.47
Total Expenses of Administration: 3,409.61	

3) Total gross receipts of \$ 5,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 5,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 1,931,140.00	\$ 2,075,817.79	\$ 2,075,817.79	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	3,409.61	3,409.61	3,409.61
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	325.00	325.00	325.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	25,064.43	2,267.43	2,267.43	1,265.39
TOTAL DISBURSEMENTS	\$ 1,956,204.43	\$ 2,081,819.83	\$ 2,081,819.83	\$ 5,000.00

4) This case was originally filed under chapteron 03/14/2016 , and it was converted to chapter 7 on 07/27/2016 . The case was pending for 15 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/05/2017 By: /s/BERNARD J. NATALE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2005 Ford Explorer Mileage: 104,375 Location: 15517 Nelson R	1129-000	2,000.00
Joint Savings/Money Market Account At Bmo Harris Bank - Acco	1129-000	3,000.00
TOTAL GROSS RECEIPTS		\$ 5,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Bank of America, Nc4-105- 03-14 Po Box 26012 Greensboro, NC 27410		0.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Specialized Loan Servicing/SLS, Attn: Bankruptcy Po Box 636005 Littleton, CO 80163		1,931,140.00	NA	NA	0.00
2	U.S. Bank National Association, Trustee(See 410)	4110-000	NA	2,075,817.79	2,075,817.79	0.00
TOTAL SECURED CLAIMS			\$ 1,931,140.00	\$ 2,075,817.79	\$ 2,075,817.79	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BERNARD J. NATALE	2100-000	NA	1,250.00	1,250.00	1,250.00
BERNARD J. NATALE	2200-001	NA	2.56	2.56	2.56
BERNARD J. NATALE LTD	3110-000	NA	2,152.50	2,152.50	2,152.50
BERNARD J. NATALE LTD	3120-001	NA	4.55	4.55	4.55
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 3,409.61	\$ 3,409.61	\$ 3,409.61

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
			0.00	NA	NA	0.00
	Illinois Department of Revenue, Bankruptcy Section POB 64338 Chicago, IL 60664-0338		0.00	NA	NA	0.00
	Internal Revenue Service, Centralized Insolvency Operation PO Box 7346 Philadelphia, PA 19101-7346		0.00	NA	NA	0.00
3	Office Of The U.S. Trustee	5800-000	NA	325.00	325.00	325.00
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ 325.00	\$ 325.00	\$ 325.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	American Express Centurion Bank, Correspondence Po Box 981540 El Paso, TX 79998		2,267.43	NA	NA	0.00
	Amex, Correspondence Po Box 981540 El Paso, TX 79998		0.00	NA	NA	0.00
	Chase Card Services, Attn: Correspondence Dept Po Box 15298 Wilmington, DE 19850		6,694.00	NA	NA	0.00
	Chase, Po Box 15298 Wilmington, DE 19850		8,155.00	NA	NA	0.00
	Chex Systems, Inc., 7805 Hudson Road Suite 100 Saint Paul, MN 55125		0.00	NA	NA	0.00
	Citibank/Best Buy, Centralized Bankruptcy/CitiCorp Cre Po Box 790040 St. Louis, MO 63179		50.00	NA	NA	0.00
	Equifax c/o CSC Credit Services, Attn: Dispute Department POB 981221 El Paso, TX 79998-1221		0.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Experian c/o Information Solutions, Attn: Disputes Department 701 Experian Parkway; POB 2002 Allen, TX 75013		0.00	NA	NA	0.00
	Hsbc/menards, Attention: Bankruptcy Department Po Box 5264 Carol Stream, IL 60197		461.00	NA	NA	0.00
	Marmont Farm, LLC, c/o Ronald E. Rasmussen, Reg Agent 2425 Royal Blvd Elgin, IL 60123		0.00	NA	NA	0.00
	Qck Ln Cbna, 50 Northwest Point Road Elk Grove Village, IL 60007		1,899.00	NA	NA	0.00
	Synchrony Bank, Po Box 103104 Roswell, GA 30076		2.00	NA	NA	0.00
	Synchrony Bank/Sams, Attn: Bankruptcy Po Box 103104 Roswell, GA 30076		1,405.00	NA	NA	0.00
	Synchrony Bank/Sams, Attn: Bankruptcy Po Box 103104 Roswell, GA 30076		0.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Trans Union Corporation, Attn: Dispute Department 2 Baldwin Place, POB 1000 Crum Lynne, PA 19022		0.00	NA	NA	0.00
	Unvl/citi, Attn.: Centralized Bankruptcy Po Box 20507 Kansas City, MO 64195		4,131.00	NA	NA	0.00
1	American Express Centurion Bank	7100-000	NA	2,267.43	2,267.43	1,265.39
TOTAL GENERAL UNSECURED CLAIMS			\$ 25,064.43	\$ 2,267.43	\$ 2,267.43	\$ 1,265.39

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 16-80607 TML Judge: Thomas M. Lynch Trustee Name: BERNARD J. NATALE
Case Name: DAVID P SEDLOCK Date Filed (f) or Converted (c): 07/27/2016 (c)
341(a) Meeting Date: 09/01/2016
For Period Ending: 10/05/2017 Claims Bar Date: 12/21/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 15517 Nelson Road Woodstock IL 60098-0000 Mchenry	381,323.50	762,647.00		0.00	FA
2. 2005 Ford Explorer Mileage: 104,375 Location: 15517 Nelson R	4,410.00	2,000.00		2,000.00	FA
3. Misc Household Goods And Furnishings Including: A Coffee Tab	1,000.00	1,000.00		0.00	FA
4. Personal Computer	375.00	0.00		0.00	FA
5. Used Clothing	900.00	0.00		0.00	FA
6. 3 Dogs (West Island Terriers "Westy's") And 2 Cats (u)	132.00	0.00		0.00	FA
7. Cash	71.00	0.00		0.00	FA
8. Bmo Harris Bank - Joint Checking Ending In 5778	1,570.87	1,570.87		0.00	FA
9. Joint Savings/Money Market Account At Bmo Harris Bank - Acco	12,936.00	3,000.00		3,000.00	FA
10. Brokerage Link Account With Fidelityinvestments - Account En (u)	13,346.15	0.00		0.00	FA
11. Marmont Farm, Llc - Owned By Debtor, Spouse And Debtors Trus	100.00	0.00		0.00	FA
12. 401(K) Through Employment Held By Fidelity Investments In Da	177,881.13	0.00		0.00	FA
13. Merrill Lynch	38,000.00	0.00		0.00	FA
14. David P. Sedlock Trust Formed Around 1998 Owned By Debtor Bu (u)	0.00	0.00		0.00	FA
15. Janet M. Sedlock Trust Formed Around 1998 Owned By Debtor's (u)	1,000.00	0.00		0.00	FA
16. \$9,886.00 Federal Tax Refund For 2015 - Received About The	4,943.00	0.00		0.00	FA
17. \$2,900 State Of Illinois Tax Refund For 2015 Received Aroun	1,450.00	0.00		0.00	FA
18. Whole Life Policy With Metlife Owned By Debtor With Spouse A	125,000.00	0.00		0.00	FA

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
19. Term Insurance Policy Through Debtors Job \$70,000 Owned By D (u)	0.00	0.00		0.00	FA
20. Term Insurance Policy Through Debtors Job \$40,000 Owned By D (u)	0.00	0.00		0.00	FA
21. Potential Cause Of Action Against Us Bank Other Related Tofe	0.00	0.00		0.00	FA
22. John Deere Tractor, Manure Spreader, Hore Trailer, Snow Plow (u)	2,475.00	0.00		0.00	FA

	Gross Value of Remaining Assets			
TOTALS (Excluding Unknown Values)	\$766,913.65	\$770,217.87	\$5,000.00	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

FUNDS RECENTLY COLLECTED FINAL REPORT TO BE FILED IN MAY, 2017

Initial Projected Date of Final Report (TFR): 12/31/2017

Current Projected Date of Final Report (TFR): 05/15/2017

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-80607
Case Name: DAVID P SEDLOCK

Trustee Name: BERNARD J. NATALE
Bank Name: Associated Bank
Account Number/CD#: XXXXXX8822
Checking

Exhibit 9

Taxpayer ID No: XX-XXX1063
For Period Ending: 10/05/2017

Blanket Bond (per case limit): \$3,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/13/17		Benjamin Legal Services PLC IOLTA Client Trust Fund Account 343 W Erie Street, Suite 320 Chicago IL 60610-4035	Compromise		\$5,000.00		\$5,000.00
			Gross Receipts \$5,000.00				
	2		2005 Ford Explorer Mileage: 104,375 Location: 15517 Nelson R	1129-000			
	9		Joint Savings/Money Market Account At Bmo Harris Bank - Acco	1129-000			
06/30/17	1101	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Trte	2100-000		\$1,250.00	\$3,750.00
06/30/17	1102	Clerk, U.S. Bankruptcy Court	Remit to Court			\$7.11	\$3,742.89
		BERNARD J. NATALE	Trte Expenses (\$2.56)	2200-001			
		BERNARD J. NATALE LTD	Atty Exp (\$4.55)	3120-001			
06/30/17	1103	BERNARD J. NATALE LTD 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENER ROCKFORD, IL 61107	Atty Fees	3110-000		\$2,152.50	\$1,590.39
06/30/17	1104	Office Of The U.S. Trustee 780 Regent St., Suite 304 Madison, WI 53715	Ref #0607	5800-000		\$325.00	\$1,265.39
06/30/17	1105	American Express Centurion Bank C/O Becket & Lee LLP P O Box 3001 Malvern, PA 19355-0701	Ref #3006	7100-000		\$1,265.39	\$0.00
07/03/17	1101	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Trte Reversal Check written in wrong amount due to error in program	2100-000		(\$1,250.00)	\$1,250.00

Page Subtotals:

\$5,000.00

\$3,750.00

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-80607
Case Name: DAVID P SEDLOCK

Trustee Name: BERNARD J. NATALE
Bank Name: Associated Bank
Account Number/CD#: XXXXXX8822
Checking

Exhibit 9

Taxpayer ID No: XX-XXX1063
For Period Ending: 10/05/2017

Blanket Bond (per case limit): \$3,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/03/17	1102	Clerk, U.S. Bankruptcy Court	Remit to Court Reversal Check written in error due to problem in program			(\$7.11)	\$1,257.11
		BERNARD J. NATALE	Trte Expenses \$2.56	2200-000			
		BERNARD J. NATALE LTD	Atty Exp \$4.55	3120-000			
07/03/17	1103	BERNARD J. NATALE LTD 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENER ROCKFORD, IL 61107	Atty Fees Reversal Check written for wrong amount due to error in program	3110-000		(\$2,152.50)	\$3,409.61
07/03/17	1106	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Distribution			\$1,252.56	\$2,157.05
		BERNARD J. NATALE	Trte (\$1,250.00)	2100-000			
		BERNARD J. NATALE	Trte Expenses (\$2.56)	2200-000			
07/03/17	1107	BERNARD J. NATALE LTD 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENER ROCKFORD, IL 61107	Distribution			\$2,157.05	\$0.00
		BERNARD J. NATALE LTD	Atty Fees (\$2,152.50)	3110-000			
		BERNARD J. NATALE LTD	Atty Exp (\$4.55)	3120-000			

COLUMN TOTALS	\$5,000.00	\$5,000.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$5,000.00	\$5,000.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$5,000.00	\$5,000.00

Page Subtotals: \$0.00 \$1,250.00

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX8822 - Checking	\$5,000.00	\$5,000.00	\$0.00
	\$5,000.00	\$5,000.00	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$5,000.00		
Total Gross Receipts:	\$5,000.00		

Page Subtotals:

\$0.00

\$0.00